

bet 42

The odds and what they mean

Odds	Payoff range
2-5	\$2.80-\$2.90
1-2	\$3.00-\$3.10
3-5	\$3.20-\$3.50
4-5	\$3.60-\$3.90

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info.nassauotb : otb_meaningofodds

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Answer: The odds in favor of A with a probability of $\frac{3}{5}$ are $\frac{3}{2}$. Therefore, the odds in favor of A are 3 to 2 (or 3:2). This means that for every 3 times that A occurs, it fails to occur 2 times.

The $P(T_j) = \frac{1}{T^*}$

brainly : question

The $P(T_j) = \frac{1}{T^*}$